

ROADS AND BRIDGES DEVELOPMENT CORPORATION OF KERALA LIMITED

PREETHI BUILDINGS, M.V.ROAD, PALARIVATTOM, KOCHI - 682 025.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010.

	Schedule number	Year ended March 31,2010	Year ended March 31,2009
(Figures in rupees)			
<u>INCOME</u>			
Income from Projects	15	53,385,426	42,658,387
Other Income	16	5,047,100	2,501,723
TOTAL		<u>58,432,526</u>	<u>45,160,110</u>
<u>EXPENDITURE</u>			
Personnel Expenses	17	3,833,536	3,026,831
Administrative and Other Expenses	18	5,381,470	7,176,024
Preliminary Expenses written off			78,303
Interest on Borrowings		27,290,510	81,866,968
Guarantee Commission		1,116,033	4,514,817
Depreciation	5	49,219,942	41,473,537
TOTAL		<u>86,841,491</u>	<u>138,136,480</u>
Profit/(Loss) before Extraordinary items and Tax		(28,408,965)	(92,976,370)
Extraordinary items			
Income from Investments	19	19,473,876	(8,771,787)
Provision for adjusting carrying cost of investments		-	29,606,607
Profit/(Loss) before Tax		(8,935,089)	(72,141,550)
Less: Provision for income tax			
Fringe Benefit Tax		-	81,067
Profit/(loss) for the year after Taxation		(8,935,089)	(72,222,617)
Add:Brought forward from previous year		(342,971,999)	(287,412,578)
Less. Transfer from Bond Redumption reserve		-	16,663,196
Balance carried to Balance sheet		<u>(351,907,088)</u>	<u>(342,971,999)</u>

Basic and diluted Earnings Per Share (Rs.) (0.95) (7.66)

Significant Accounting Policies
and Notes on Accounts 20

As per our report attached
For James K George & Co.,
Chartered Accountants

For and on behalf of Board of Directors

James K George
Partner
M. No. 015017

M Vijayakumar
Chairman

T K Jose IAS
Managing Director

Kochi.
23.09.2010

Sibi J Pulloppillil
Financial Controller

Stephen James
Secretary